

abrdn SICAV I - Emerging Markets Income Equity Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions.

A Acc USD

31 August 2025

Objective

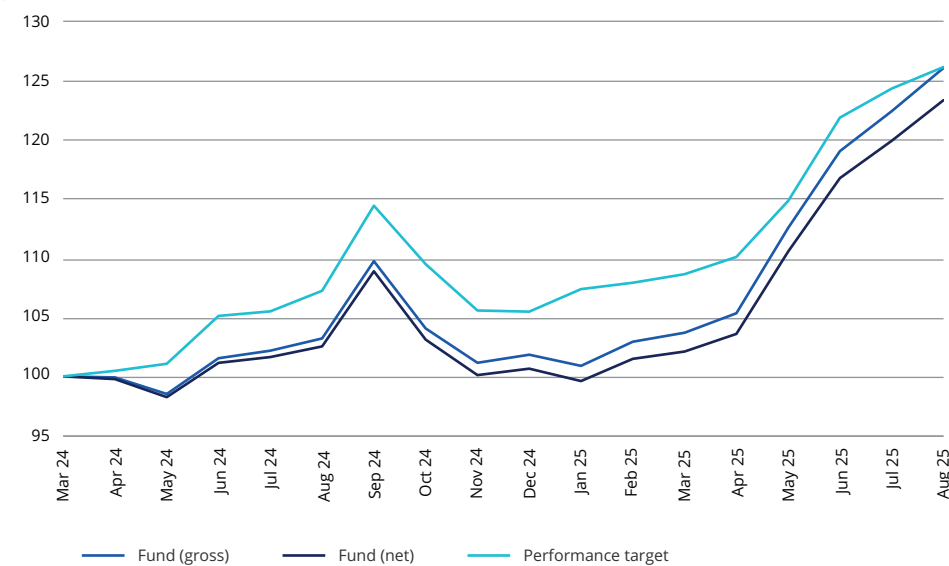
The Fund aims to achieve income combined with long term capital growth by investing in companies in Emerging Market Countries, which adhere to the abrdn Emerging Markets Income Promoting ESG Equity Investment Approach (the "Investment Approach").

The Fund aims to outperform the MSCI Emerging Markets Index (USD) with a yield greater than the benchmark before charges.

Portfolio securities

- The Fund invests at least 70% in equities and equity related securities of companies listed, incorporated or domiciled in Emerging Market Countries.
- The Fund may invest up to 20% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme.
- All equity and equity-related securities will follow the Investment Approach.
- This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. To compliment this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, abrdn apply a set of company exclusions which are related to the UN Global Compact, Swiss Association for Responsible Investments (SVVK-ASIR), Controversial Weapons, Tobacco Manufacturing and Thermal Coal. More detail on this overall process is captured within the Investment Approach, which is published at www.abrdn.com under "Fund Centre".
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (gross) (%)	2.99	22.51	23.84	22.18	n/a	n/a	n/a
Fund (net) (%)	2.87	21.57	22.58	20.33	n/a	n/a	n/a
Performance target (%)	1.47	16.92	19.63	17.66	n/a	n/a	n/a

Discrete annual returns - year to 31/8

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (gross) (%)	22.18	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fund (net) (%)	20.33	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Performance target (%)	17.66	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class A Acc USD

Benchmark history: Performance target – MSCI Emerging Markets Index (USD)

Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

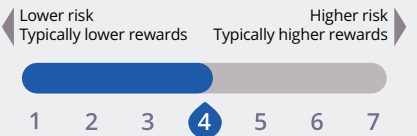
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back. "Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past Performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Matt Williams
Fund managers start date	27 March 2024
Fund launch date	27 March 2024
Share class launch date	27 March 2024
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 631.2m
Number of holdings	90
Performance target	MSCI Emerging Markets Index (USD)
Entry charge (up to) ¹	5.00%
Annual management charge	1.50%
Ongoing charge figure ²	1.68%
Minimum initial investment	USD 500 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	BS83RQ1
ISIN	LU2763020356
Bloomberg	AEMRIAUX
Citicode	AXNNE
Valoren	133145670
Domicile	Luxembourg

Risk and reward profile



This indicator reflects the annualised volatility of the returns over the last five years and may vary from the one disclosed in the relevant PRIIP Key Information Document (KID) for which another calculation methodology is used.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

Investor Service
+ 44 (0)1224 425255 (UK)
+ 352 4640 1 0820 (International)
Fax Dealing Service + 352 2452 9056

www.aberndeeninvestments.com

Management process

- The Fund is actively managed. Given the Fund's income objective, the primary focus is on stock selection with emphasis placed on understanding business fundamentals and dynamics of the impact this has on cash flow generation and the company's ability to generate cash effectively.
- Through the application of the Investment Approach, the Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.
- Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.
- The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.

Top Ten Holdings

Taiwan Semiconductor Manufacturing Co Ltd	9.4
Tencent Holdings Ltd	7.4
Samsung Electronics Co Ltd	4.9
HDFC Bank Ltd	4.1
Grupo Mexico SAB de CV	3.9
MediaTek Inc	3.1
Alibaba Group Holding Ltd	2.1
NetEase Inc	2.0
Grupo Financiero Banorte SAB de CV	1.9
Chroma ATE Inc	1.8
Assets in top ten holdings	40.6

Country (%)

China	23.8
Taiwan, Republic of China	17.9
India	11.8
Korea (South)	9.8
Mexico	7.0
Brazil	5.2
Indonesia	5.0
Hong Kong	3.0
Other	16.1
Cash	0.5

Source : Aberdeen 31/08/2025
Figures may not always sum to 100 due to rounding.

Sector (%)

Information Technology	25.9
Financials	22.7
Communication Services	14.5
Consumer Discretionary	11.6
Industrials	8.8
Materials	3.9
Energy	3.2
Consumer Staples	2.9
Other	6.0
Cash	0.5

- (d) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- (e) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- (f) Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.
- (g) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Derivative usage

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

A summary of investor rights can be found in English on our website - <https://www.aberdeenplc.com/legal>. Any decision to invest should take into account all objectives of the fund. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.aberdeeninvestments.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

¹These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

²The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest Prospectus, relevant Key Investor Information Document (KIID) or Key Information Document (KID) as applicable, together with the latest audited annual report (and subsequent unaudited interim report, if published) and in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company abrdn Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg, on www.aberdeeninvestments.com, or the local paying agents detailed below. Prospective investors should read the Prospectus carefully before investing.

Additional information for Swiss investors: This is an advertising document
Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich.

Swiss Paying agent: NPB Neue Privat Bank AG, Limmatquai 1, CH-8001 Zurich.

The Prospectus, the Key Information Documents, the Articles of Incorporation as well as the annual and interim reports may be obtained free of charge from the Swiss Representative.

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In France, these documents can be obtained from the Centralising Correspondent Agent : BNP Paribas SA, 16, boulevard des Italiens 75009 Paris France .

In Spain, these documents can be obtained from Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain. For the purposes of distribution in Spain, has been registered with the Comisión Nacional del Mercado de Valores under the number 107.

These documents are also available on www.eifs.lu/abrdn, including; The Articles of Incorporation; Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid; Information and access to procedures and arrangements related to investors' rights and complaints handling.

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