

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, March 2011\*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	73.8%	51 Ukraine	27.5	3.6%
2 Germany	3,401.0	69.8%	52 Ecuador	26.3	39.1%
3 IMF	2,814.0	<sup>1)</sup>	53 Syria	25.8	5.3%
4 Italy	2,451.8	68.0%	54 Morocco	22.0	4.2%
5 France	2,435.4	64.8%	55 Sri Lanka	15.0	9.0%
6 China	1,054.1	1.6%	56 Korea	14.4	0.2%
7 Switzerland	1,040.1	17.4%	57 Cyprus	13.9	55.4%
8 Russia	789.2	7.0%	58 Bangladesh	13.5	5.6%
9 Japan	765.2	3.0%	59 Serbia	13.1	4.5%
10 Netherlands	612.5	57.3%	60 Netherlands Antilles	13.1	33.5%
11 India	557.7	7.9%	61 Jordan	13.1	4.3%
12 ECB	502.1	29.2%	62 Czech Republic	12.8	1.3%
13 Taiwan	423.6	4.5%	63 Cambodia	12.4	14.7%
14 Portugal	382.5	81.3%	64 Qatar	12.4	1.8%
15 Venezuela	365.8	55.7%	65 Laos	8.8	36.1%
16 Saudi Arabia	322.9	3.2%	66 Latvia	7.7	4.4%
17 United Kingdom	310.3	15.4%	67 El Salvador	7.3	11.3%
18 Lebanon	286.8	29.1%	68 CEMAC 6)	7.1	1.3%
19 Spain	281.6	38.1%	69 Mexico	6.9	0.2%
20 Austria	280.0	53.5%	70 Guatemala	6.9	5.0%
21 Belgium	227.5	36.3%	71 Colombia	6.9	1.0%
22 Algeria	173.6	4.3%	72 Macedonia	6.8	12.4%
23 Philippines	154.1	11.2%	73 Tunisia	6.8	3.1%
24 Libya	143.8	5.8%	74 Ireland	6.0	12.1%
25 Singapore	127.4	2.3%	75 Lithuania	5.8	3.7%
26 Sweden	125.7	11.1%	76 Bahrain	4.7	<sup>1)</sup>
27 South Africa	124.9	11.7%	77 Mauritius	3.9	6.4%
28 BIS <sup>2)</sup>	120.0	<sup>1)</sup>	78 Canada	3.4	0.2%
29 Turkey	116.1	5.6%	79 Slovenia	3.2	12.5%
30 Greece	111.5	79.0%	80 Aruba	3.1	19.8%
31 Romania	103.7	9.8%	81 Hungary	3.1	0.3%
32 Poland	102.9	5.0%	82 Tajikistan	3.0	<sup>1)</sup>
33 Thailand	99.5	2.4%	83 Kyrgyz Republic	2.6	6.5%
34 Australia	79.9	8.4%	84 Mozambique	2.3	5.1%
35 Kuwait	79.0	13.9%	85 Luxembourg	2.2	11.3%
36 Egypt	75.6	9.2%	86 Hong Kong	2.1	0.0%
37 Indonesia	73.1	3.4%	87 Suriname	2.1	12.2%
38 Kazakhstan	68.9	9.4%	88 Iceland	2.0	1.3%
39 Denmark	66.5	3.7%	89 Papua New Guinea	2.0	2.9%
40 Pakistan	64.4	15.1%	90 Trinidad and Tobago	1.9	0.8%
41 Argentina	54.7	4.4%	91 Albania	1.6	2.6%
42 Finland	49.1	20.2%	92 Yemen	1.6	1.2%
43 Bulgaria	39.9	10.2%	93 Cameroon	0.9	0.8%
44 WAEMU <sup>3)</sup>	36.5	12.2%	94 Mongolia	0.9	2.2%
45 Malaysia	36.3	1.4%	95 Honduras	0.7	1.1%
46 Belarus <sup>4)</sup>	35.3	29.9%	96 Paraguay	0.7	0.7%
47 Peru	34.7	3.5%	97 Dominican Republic	0.6	0.8%
48 Brazil	33.6	0.5%	98 Gabon	0.4	0.6%
49 Slovakia	31.8	63.2%	99 Malawi	0.4	6.1%
50 Bolivia	28.3	13.0%	100 Central African Rep.	0.3	7.4%

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International Financial Statistics, March 2011\*

	Tonnes	% of reserves**	Other	Tonnes	% of reserves**
101 Chad	0.3	0.7%	World	30,534.5	1) <sup>1)</sup>
102 Congo	0.3	0.2%	All Countries	27,219.8	11.3%
103 Uruguay	0.3	0.2%	Euro Area (incl. ECB)	10,792.4	59.8%
104 Fiji	0.2	1.5%	CBGA 3 signatories <sup>6)</sup>	11,957.7	48.9%
105 Estonia	0.2	0.4%			
106 Chile	0.2	0.0%			
107 Malta	0.1	0.7%			
108 Costa Rica	0.1	0.1%			
109 Haiti	0.0	0.1%			
110 Burundi	0.0	0.4%			
111 Oman	0.0	0.0%			
112 Comoros	0.0	0.6%			
113 Kenya	0.0	0.0%			

### NOTES

\* This table was updated in **March, 2011** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **March 2011** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **January 2011** for most countries, **December 2010** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made. The countries showing as having 0.0 tonnes of gold report some gold but less than 0.05 tonnes to the IMF.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London pm fix gold price published daily by the LBMA. In **January**, the end of month gold price was **\$1327.00**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.

2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.

3. West African Economic Monetary Union including the central bank.

4. Including gold on inward swap and excluding gold on outward swap.

5. Central African Economic and Monetary Union including the central bank.

6. Signatories to the third Central Bank Gold Agreement which commenced in September 2009. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland. Estonia became a signatory upon joining the Euro in January 2011.